

2019-2023 Provisional Financial Plan

Quick Facts

The 2019 – 2023 Provisional Financial Plan has passed first three readings and will be adopted by Council in January 2019.

Council will have opportunities to review and amend the 2019 - 2023 Financial Plan prior to final adoption which is required by May 15, 2019.

Updated annually, the City's five-year financial plan includes budgeted revenues and expenditures to deliver day-to-day services to the community, for investment in infrastructure, deliver strategic initiatives and enable long-term funding strategies.

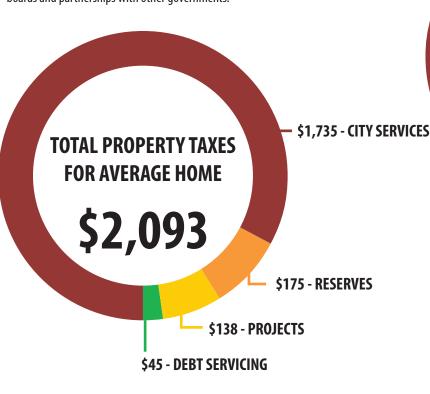
The City collects taxes and user fees to provide a number of services to residents of Nanaimo including police and fire protection, solid waste collection, management of roads, drainage, sanitary sewer, waterworks and parks infrastructure, along with the delivery of recreation and cultural services.

The City also acts as a regulatory body with respect to business licensing, building permits and inspection, land use, development planning and subdivision approval services.

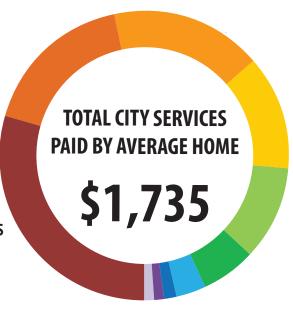
Services such as library and sewer treatment are provided through other boards and partnerships with other governments.

TAX PAID BY AVERAGE HOME Based on average home of \$464,403*	2018**	2019**	\$ Change	% Change
Property Taxes	\$1,991	\$2,093	\$102	5.1%
Municipal User Fees				
Water Fees	\$514	\$552	\$38	7.5%
Sewer Fees	\$130	\$135	\$5	4.0%
Sanitation Fees	\$165	\$170	\$5	3.0%
Total Municipal Taxes & User Fees	\$2,800	\$2,950	\$150	5.4%

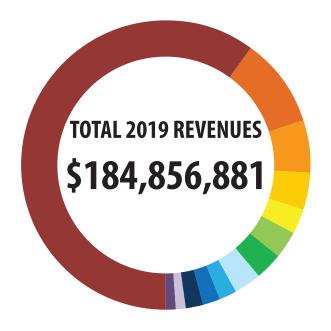
- * 2018 average per BC Assessment
- ** Rounded to the nearest dollar

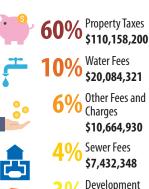






- \$513 POLICE SERVICES
- \$298 FIRE, EMERGENCY MANAGEMENT & 911
- \$296 PARKS & RECREATION
- \$222 ENGINEERING & PUBLIC WORKS
- \$181 CORPORATE SERVICES & FACILITIES
- \$106 COMMUNITY DEVELOPMENT
- \$60 CITY ADMINISTRATION
- \$24 BYLAW, REGULATION & SECURITY
- \$20 PORT OF NANAIMO CENTRE
- \$15 TOURISM & DOWNTOWN REVITALIZATION







Development **Cost Charges** \$6,081,057



Other Revenues \$5,856,699



Government Grants \$5,419,463



2% Provincial Government Revenue \$3,625,000



2% Grants in Lieu of Taxes



\$3,338,737 2% Investment Income \$2,791,187



Parking Fees \$1,786,729



Port of Nanaimo Centre \$1,734,726





20.6% Police Services \$29,617,811



Parks & Recreation \$23,749,609



Engineering & Public Works \$22,768,084





Corporate Services & Facilities \$13,960,151

Fire & Emergency Services \$17,074,959



Waterworks

\$10,331,528



Community O Development \$9,039,758



Port of Nanaimo Centre \$5,020,343



Sanitary Sewer \$3,927,088



City Administration \$3,220,138



2.0% Bylaw, Regulation & Security \$2,920,327



911 \$1,655,269



Tourism & Downtown Revitalization \$809,570





WATER INFRASTRUCTURE PROGRAM - \$13,547,725

FACILITIES INFRASTRUCTURE & AMENITIES PROGRAM - \$10,125,248

TRANSPORTATION INFRASTRUCTURE PROGRAM - \$8,661,625

PARKS INFRASTRUCTURE PROGRAM - \$7,628,185

SANITARY SEWER INFRASTRUCTURE PROGRAM - \$4,868,729

DRAINAGE INFRASTRUCTURE PROGRAM - \$4,377,250

EQUIPMENT & VEHICLE PROGRAM - \$4,065,819

STRATEGIC - \$1,695,335

PARKING INFRASTRUCTURE PROGRAM - \$1,013,563

NFORMATION TECHNOLOGY INFRASTRUCTURE PROGRAM - \$639,485

TOTAL 2019 PROJECT EXPENDITURES

\$56,622,964

2019 PROJECT HIGHLIGHTS

- Continuation of multi-year project to replace Fire Station #1
- Phase 2 of LED streetlight conversion
- Phase 1 of Harewood Centennial Youth Park
- Fire Pumper Ladder Apparatus

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